

U.S. INHERITANCE AND ACCESSION TAX RATES 2010-2013

Taxable transfer of assets		Tax rate	
<u>from</u>	<u>to</u>	<u>2012</u>	<u>2013</u>
\$ 0	\$ 10,000	18 %	18 %
\$ 10,001	\$ 20,000	20 %	20 %
\$ 20,001	\$ 40,000	22 %	22 %
\$ 40,001	\$ 60,000	24 %	24 %
\$ 60,001	\$ 80,000	26 %	26 %
\$ 80,001	\$ 100,000	28 %	28 %
\$ 100,001	\$ 150,000	30 %	30 %
\$ 150,001	\$ 250,000	32 %	32 %
\$ 250,001	\$ 500,000	34 %	34 %
\$ 500,001	\$ 750,000	35 %	37 %
\$ 750,001	\$ 1,000,000	35 %	39 %
\$ 1,000,001		35 %	40 %
Exemptions			
Inheritance tax and		\$ 5 million./	
Accession tax		\$ 5,12 million.	\$ 5,25 million.

The assets of a decedent not residing in the USA only consist of those assets documented in the USA and defined in the Inheritance Tax Act between Germany and the USA. The same applies to accessions.

The assets may assert an exemption, which will be determined by a unified credit. The result is the exemption of limited taxable assets up to a maximum of \$ 5 million (2011), \$ 5.12 million (2012) or \$ 5.25 million (2013). Limited tax rebates are generally exempted up to a maximum of \$ 60,000 (2011-2013).

The following peculiarity applies to decedents lastly residing in Germany: The exemption results from the quotient of the assets documented in the USA and the total asset value, multiplied by the maximum exemption amount of \$ 5 million (2011), \$ 5.12 million (2012) or \$ 5.25 million (2013).