

U.S. INCOME TAX RATES 2013

<u>Unmarried persons</u>			<u>Married persons with separate assessment</u>		
Taxable income			Taxable income		
<u>from</u>	<u>to</u>	<u>tax rate</u>	<u>from</u>	<u>to</u>	<u>tax rate</u>
\$ 0	\$ 8,700	10 %	\$ 0	\$ 8,700	10 %
\$ 8,701	\$ 35,350	15 %	\$ 8,701	\$ 35,350	15 %
\$ 35,351	\$ 85,650	25 %	\$ 35,351	\$ 71,350	25 %
\$ 85,651	\$ 178,650	28 %	\$ 71,351	\$ 108,725	28 %
\$ 178,651	\$ 388,350	33 %	\$ 108,726	\$ 194,175	33 %
\$ 388,351		35 %	\$ 194,176		35 %

Taxation of Capital Gains

Tax Rates for Capital Gains

<u>holding period</u>	<u>at regular rate above 25 %</u>	<u>at regular rate up to 25 %</u>
less than 12 months	regular rate	regular rate
more than 12 months	15 %	0 %
revaluation gains	regular rate	regular rate

Alternative Minimum Tax

With taxable AMT income up to \$ 175,000 (for unmarried persons)
or up to \$ 87,500 (for married persons with separate assessment) 26 %

With taxable AMT income above \$ 175,000 28 %

Personal exemption \$ 3,700

Standard deduction

for non-resident taxpayers \$ 0

for resident taxpayers (unmarried persons or persons with separate assessment) \$ 5,800

U.S. WITHHOLDING TAX RATES 2013

Interest – according to Double Taxation Convention Germany/USA 0 %

Dividends – according to Double Taxation Convention Germany/USA 15 %

With shareholding of a limited liability company with over 10 % 5 %

With shareholding of a limited liability company with over 80 % 0 %

Income effectively connected with a U.S. Trade or Business

Taxpayer is a natural person actual tax burden, max. 35.6 %

Taxpayer is a limited liability company actual tax burden, max. 39.6 %